



# Roselle School District 12 2024 Levy Presentation

November 19, 2024

# 10 Years of Consumer Price Indices

YEAR	CPI	LEVY YEAR	YEAR TAXES PAID
2014	0.8%	2015	2016
2015	0.7%	2016	2017
2016	2.1%	2017	2018
2017	2.1%	2018	2019
2018	1.9%	2019	2020
2019	2.3%	2020	2021
2020	1.4%	2021	2022
2021	7.0%	2022	2023
2022	6.5%	2023	2024
2023	3.4%	2024	2025

## How a Levy is Calculated



$$\text{LIMITING RATE} = \frac{(\text{Prior Year Extension} \times (1 + \text{lesser of 5\% or CPI}))}{(\text{Total EAV} - \text{New Property})}$$

2023 Extension: \$10,988,018  
Estimated EAV: \$416,958,169  
New Construction: \$152,893  
Limiting Rate: 2.7259  
Estimated capped extension:  
**\$11,366,586**





# Proposed 2024 Tax Levy

Fund	2023 Extension	2024 Levy	Difference	% Change
Education	\$9,693,599	\$9,976,704	\$283,105	2.92%
Oper/Maint	\$680,365	\$725,770	\$45,405	6.67%
IMRF	\$27,404	\$31,256	\$3,852	14.06%
Transportation	\$326,142	\$436,032	\$109,890	33.69%
Social Security	\$91,347	\$158,564	\$67,217	73.58%
Working Cash	\$169,161	\$208,543	\$39,382	23.28%
<b>Total Capped</b>	<b>\$10,988,018</b>	<b>\$11,536,869</b>	<b>\$548,851</b>	<b>4.99%</b>

# Why 4.99%?

- Numbers from the township assessor are estimates
- Failing to levy (ask for) every dollar available to the district risks failing to capture every available dollar available to the district
- Levying an amount significantly greater than the estimated capped extension hedges bets against human error
- Above 5% requires a Truth in Taxation hearing



# Questions?

